

Contract particulars: Central Barangaroo Development Agreement

s29(a)	The name and business address of the contractor	Grocon (CB) Developments Pty Limited ACN 614 118 642 (Contractor) 3 Albert Coates Lane Melbourne VIC 3000
s29(b)	Particulars of any related body corporate (within the meaning of the Corporations Act 2001 of the Commonwealth) in respect of the contractor, or any other private sector entity in which the contractor has an interest, that will be involved in carrying out any of the contractor's obligations under the contract or will receive a benefit under the contract	Grocon Constructors Pty Ltd ACN 006 703 091 3 Albert Coates Lane Melbourne VIC 3000
s29(c)	The date on which the contract became effective and the duration of the contract	15 November 2017
s29(d)	Particulars of the project to be undertaken, the goods or services to be provided or the real property to be leased or transferred under the contract	Development of Central Barangaroo including the construction of public domain infrastructure and facilities. The Contractor will be entitled to nominate parties to receive long term leases (99 years or less) of the developed site.
s29(e)	The estimated amount payable to the contractor under the contract	Nil. The Contractor pays 'Development Rights Fees' to the Barangaroo Delivery Authority.
s29(f)	A description of any provisions under which the amount payable to the contractor may be varied	Nil. The net outcome of variations, adjustments or other mechanisms under the contract do not result in amounts being payable by the Barangaroo Delivery Authority to the Contractor.
s29(h)	In the case of a contract arising from a tendering process, the method of tendering and a summary of the criteria against which the various tenders were assessed	The Barangaroo Delivery Authority undertook a competitive tender process evaluating proponents financial, design, social benefit and other criteria.
s29(i)	A description of any provisions under which it is agreed that the contractor is to receive payment for providing operational or maintenance services	N/A
s30(a)	Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer	Various public domain facilities.
s30(b)	Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer	Long term leases of the developed land at Central Barangaroo. The date of the proposed grant of each of the long term leases cannot be determined at this point in time as the grant of leases is contingent on completion of construction of each of the stages.
s30(c)	The results of any cost-benefit analysis of the contract conducted by the agency	N/A - contract was awarded as part of a competitive tender process. Bids were evaluated on an objective basis against predetermined assessment criteria.

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s30(d)	The components and quantum of the public sector comparator if used	N/A
s30(e)	If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges),	N/A
s30(f)	If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved	Details of risk apportionment are set out in Annexure F to the Central Barangaroo Development Agreement. At this stage it is impracticable to estimate the associated cost of any variations.
s30(g)	Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into,	Various securities including corporate guarantees and bonds to secure the performance of the Contractor's obligations are provided under the Central Barangaroo Development Agreement. The particulars of the specific guarantees and securities are commercial -in-confidence at this point in time.
s30(h)	Particulars of any other key elements of the contract	N/A